**Explanation of significant variances**

|  |  |
| --- | --- |
| **Box No 2** – Precept | £ |
| Figure in 2015 column | £2972 |
| Figure in 2016 column | £5950 |
| Variance | +£2978 / 100% |
| **Reasons** |  |
| Reason 1: Rugby Borough Council paid both precept payments within the financial year. In 2014/2015 Rugby Borough Council paid the first precept payment of the year early, in March 2014. | +£2978  -£3,037 / 100% |
| Reason 2 | n/a |
| Reason 3: | n/a |
| Unexplained | n/a |
| Confirm unexplained amount is less than 15% of 2015 figure | n/a |