**Explanation of variances – pro forma**

Name of smaller authority: **Birdingury Parish Council**

County area (local councils and parish meetings only: **Warwickshire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 6050 | 6230 | +£180 | 2.89 | n/a |
| **Box 3**  *Total other receipts* | 1420 | 2408 | +£988 | 58.97 | Receipt of VAT refund amounting to £1075 |
| **Box 4**  *Staff costs* | 2404 | 2235 | -£169 | 7.5 | n/a |
| **Box 5**  *Loan interest/ capital repayments* | Nil | Nil | Nil | Nil | n/a |
| **Box 6**  *All other payments* | 6698 | 4073 | -£2625 | 64.4 | BPC undertook improvements to the village recreation ground. Refurbishment of steps to slide £1092, and the perimeter hedge was layed to secure the recreation field £1500 |
| **Box 9**  *Total fixed assets & long term investments & assets* | 64559 | 64559 | Nil | Nil | n/a |
| **Box 10**  *Total borrowings* | Nil | Nil | Nil | Nil | n/a |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  n/a | | | | |